

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 287 be amended to read as follows:

- 1 Page 9, between lines 37 and 38, begin a new paragraph and insert:
- 2 "SECTION 15. IC 6-1.1-4-4.5, AS AMENDED BY P.L.228-2005,
- 3 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JANUARY 1, 2008]: Sec. 4.5. (a) The department of local government
- 5 finance shall adopt rules establishing a system for annually adjusting
- 6 the assessed value of real property to account for changes in value in
- 7 those years since a general reassessment of property last took effect.
- 8 (b) Subject to subsection (e), the system must be applied to adjust
- 9 assessed values beginning with the 2006 assessment date and each year
- 10 thereafter that is not a year in which a reassessment becomes effective.
- 11 (c) The rules adopted under subsection (a) must include the
- 12 following characteristics in the system:
- 13 (1) Promote uniform and equal assessment of real property within
- 14 and across classifications.
- 15 (2) Require that assessing officials:
- 16 (A) reevaluate the factors that affect value;
- 17 (B) express the interactions of those factors mathematically;
- 18 (C) use mass appraisal techniques to estimate updated property
- 19 values within statistical measures of accuracy; and
- 20 (D) provide notice to taxpayers of an assessment increase that
- 21 results from the application of annual adjustments **at least**
- 22 **thirty (30) days before the date the statement required**
- 23 **under IC 6-1.1-22-8.1 must be mailed by the county**
- 24 **treasurer.**

- 1 (3) Prescribe procedures that permit the application of the
 - 2 adjustment percentages in an efficient manner by assessing
 - 3 officials.
 - 4 (d) The department of local government finance must review and
 - 5 certify each annual adjustment determined under this section.
 - 6 (e) In making the annual determination of the base rate to satisfy the
 - 7 requirement for an annual adjustment under subsection (a), the
 - 8 department of local government finance shall determine the base rate
 - 9 using the methodology reflected in Table 2-18 of Book 1, Chapter 2 of
 - 10 the department of local government finance's Real Property Assessment
 - 11 Guidelines (as in effect on January 1, 2005), except that the department
 - 12 shall adjust the methodology to use a six (6) year rolling average
 - 13 instead of a four (4) year rolling average."
 - 14 Page 15, line 5, delete "assessor (or township assessor in the case of
 - 15 a county" and insert "**assessor**".
 - 16 Page 15, line 6, delete "containing a consolidated city)".
 - 17 Page 15, line 6, delete "or".
 - 18 Page 15, line 7, delete "township assessor".
 - 19 Page 16, delete lines 39 through 42.
 - 20 Page 17, line 1, delete "(17) If:" and insert "**(16) If**".
 - 21 Page 17, delete lines 2 through 3.
 - 22 Page 17, line 4, delete "(B)".
 - 23 Page 17, run in lines 1 through 4.
 - 24 Page 17, line 5, delete ";" and insert ",".
 - 25 Page 17, run in lines 5 through 6.
 - 26 Page 70, line 41, strike "or".
 - 27 Page 71, line 2, delete "." and insert "; **or**".
 - 28 Page 71, between lines 2 and 3, begin a new line block indented and
 - 29 insert:
 - 30 "**(10) the county has not provided notice of increased**
 - 31 **assessments under IC 6-1.4-4-4.5 in a timely manner under**
 - 32 **IC 6-1.1-4-4.5(c)(2)(D).**".
 - 33 Page 123, delete lines 5 through 12.
 - 34 Renumber all SECTIONS consecutively.
- (Reference is to ESB 287 as printed April 6, 2007.)

Representative Oxley